

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Livermore Redevelopment Agency

Successor Agency to the Former  
Redevelopment Agency: Livermore Successor Agency

Entity Assuming the Housing Functions  
of the former Redevelopment Agency: City of Livermore

Entity Assuming the Housing Functions  
Contact Name: Eric Uranga Title Assistant Community Development Director Phone 925-960-4584 E-Mail Address [ejuranga@cityoflivermore.net](mailto:ejuranga@cityoflivermore.net)

Entity Assuming the Housing Functions  
Contact Name: Francis Reisner Title Housing Specialist Phone 925-960-4582 E-Mail Address [fdreisner@cityoflivermore.net](mailto:fdreisner@cityoflivermore.net)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input checked="" type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input checked="" type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **Erik Peterson**

Date Prepared: **7/31/2012**

City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land Held for resale	Improvements - final payment for Lucky's Store Demo on Theater Site.	\$22,954					31-Jan-12	\$22,954			17-Aug-09	
2	See Tab "Footnote for Real Property"												
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

In fiscal year 2010-11, Redevelopment housing properties were transferred to the City of Livermore and their balances were removed from the Redevelopment Low Mod Housing books as of June 30, 2011. As redevelopment agencies came to a close on January 31, 2012 and successor agency’s took over on February 1, 2012, the Livermore Successor Agency (LSA) followed up with the Oversight Board to have the board approve the transfers of property to the City. The approval of these transferred properties were completed at Oversight Board meetings held on May 16, 2012 and June 6, 2012 shown below in tables 1 and 2.

As part of AB1x26 it is the responsiblilty of the Oversight Board to determine the disposition of property owned by the former Redevelopment Agency after January 1, 2011. On January 9, 2012 the City of Livermore adopted Resolution 2012-006 which named the City of Livermore as housing successor to assume the housing assets and functions previously performed by the former agency. The housing responsiblilty vested with the City on February 1, 2012 when the former agency expired. The LSA is required by Health and Safety Code section 34177(g) to transfer housing functions and assets from the former agency to the City as the successor to its housing functions. Health and Safety code section 34181(a) also provides that the Oversight Board shall direct the LSA to dispose of assets and properties of the former redevelopment agency that "were funded by tax increment revenues." In addition, AB1x26 allows transfer to the City as an alternative to disposition of properties required and used for public purposes.

Under AB1x26 all properties purchased by the former RDA for use in the development of affordable housing shall remain with the identified housing successor agency in order to be developed into affordable housing. The properties below in Table 1 were purchased for the development of affordable housing projects using City funds and then transferred to the former Redevelopment agency.

Table 1:

Property Address	Oversight Board Approval	Use of Property
2047 First Street	5/16/2012	Affordable Housing Project
241 North M Street	5/16/2012	Affordable Housing Future Project
242 North N Street	5/16/2012	Affordable Housing Future Project
2121 Railroad Avenue	5/16/2012	Affordable Housing Future Project
2139 Railroad Avenue	5/16/2012	Affordable Housing Future Project
1625-1635 Chestnut Street	5/16/2012	Affordable Housing Future Project
2324 Second Street	5/16/2012	Commercial

In addition, AB1x26 allowed the Oversight Board to transfer to the City (as an alternative to disposition) properties required and used for public purposes. Properties shown in Table 2 fall into this category.

Table 2:

Property Address	Oversight Board Approval	Use of Property
29 South Livermore Avenue	06-Jun-2012	Proposed Public Plaza
2093 Railroad Avenue	06-Jun-2012	Livermore Village Housing Site
20-22 South L Street	06-Jun-2012	Livermore Village Housing Site
50 South L Street	06-Jun-2012	Proposed Parking Structure
62-90 South L Street	06-Jun-2012	Proposed Parking Structure
2164 Second Street	06-Jun-2012	Exisisting Public Parking Lot
Railroad Ave at North I Street	06-Jun-2012	Proposed Parking Structure Site
2350-2418 Railroad Avenue	06-Jun-2012	Existing Parking Structure
East Stanley Blvd	06-Jun-2012	Vacant Lots

All the properties listed above were approved by the Oversight Board for the Livermore Successor Agencies on the dates shown in the tables above.

City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Cash on Hand	Union Bank Cash	\$929,432	01/31/12	\$929,432			07/12/82
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/		Date contract for Enforceable Obligation was executed		Contractual counterparty		Total amount currently owed for the Enforceable Obligation		Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant b/		Current owner of the property		Construction or acquisition cost funded with Low-Mod Housing Fund monies		Construction or acquisition costs funded with other RDA funds		Construction or acquisition costs funded with non-RDA funds		Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

## Exhibit D - Loans/Grants Receivables

**City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

[illegible]

Exhibit E - Rents/Operations

City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Loan - Monthly	Residential Single Family	Westphal	Amerinational CS	City of Livermore	LMH Activities General	Yes	Resale Restriction Agreement	N/A
2	Loan - Quarterly	Residential Multifamily	Murietta Investors, LLC	City of Livermore	City of Livermore	LMS Activities General	Yes	Disposition and Development Agreement; Regulatory Agreement	N/A
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



Exhibit G - Deferrals

City of Livermore Successor Agency for the former Redevelopment Agency of the City of Livermore  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Payment of 2009/2010 SERAF	2009/2010	\$ 1,561,803		\$ 1,561,803	30-Jun-2015
2	Payment of 2010/2011 SERAF	2010/2011	\$ 321,548		\$ 321,548	30-Jun-2016
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